



## SARUP INDUSTRIES LTD.

Date: - 13.02.2015  
Ref: - SIL/2014-15/SEC/67

To

General Manager  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Sub: - Submission of Un-Audited Financial Results**

Dear Sir,

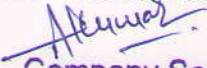
In reference to the above subject and pursuant to clause 41 of the Listing Agreement please find attached the followings: -

1. Un-Audited financial results for the Quarter ended on 31<sup>st</sup> December, 2014. These results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors and at its meeting held on 13<sup>th</sup> February, 2015.
2. Limited review report for the Un-Audited Financial results for the quarter ended on 31<sup>st</sup> December, 2014 is also attached herewith for your kind perusal.

This is for your information and record and necessary disclosure for disseminating the information on website of the Stock Exchange(s).

Thanking You  
Sincerely Yours

For SARUP INDUSTRIES LTD

  
Company Secretary  
CS Amit Kumar

Encl: As above

**SARUP INDUSTRIES LIMITED**

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab CIN: L19113PB1979004014

Web: www.lotusbawa.in, E-mail: shareholders@bawastl.com, Ph: 0181-2271556

**Statement of Un-Audited Financial Results For the Quarter Ended 31st December, 2014**

(₹ in lacs)						
Part I	Quarter Ended			9 Months Ended		Year Ended
Particulars	31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.14 Unaudited	31.12.13 Unaudited	31.03.2014 Audited
<b>1 Income from operations</b>						
A) Net Sales / income from operations	1755.52	1810.22	1678.78	5315.29	4230.96	5857.07
B) Other operating Income	0.99	2.68	5.34	5.37	44.33	93.08
<b>Total Income from operations</b>	<b>1756.51</b>	<b>1812.90</b>	<b>1684.12</b>	<b>5320.66</b>	<b>4275.29</b>	<b>5950.15</b>
<b>2 Expenses</b>						
A) (Increase)/Decrease in Finished goods & WIP Stock	9.70	(46.79)	(129.14)	(30.86)	(266.04)	(551.98)
B) Cost of Materials Consumed	979.73	1063.24	974.01	3020.63	2433.93	3700.58
C) Purchase of stock in trade	-	-	-	-	-	-
D) Employee benefits Expense	423.83	402.15	420.60	1233.29	1071.94	1503.88
E) Depreciation and amortisation expense	36.00	33.00	28.47	102.00	89.49	120.77
F) Other Expenses	179.41	239.32	322.21	640.11	714.46	843.01
<b>Total Expenses</b>	<b>1628.67</b>	<b>1690.92</b>	<b>1616.15</b>	<b>4965.17</b>	<b>4043.78</b>	<b>5616.26</b>
<b>3 Profit / (Loss) from operations before other income , finance cost and exceptional items (1-2)</b>	<b>127.84</b>	<b>121.98</b>	<b>67.97</b>	<b>355.49</b>	<b>231.51</b>	<b>333.89</b>
<b>4 Other Income</b>	<b>1.20</b>	<b>1.20</b>	<b>1.33</b>	<b>3.60</b>	<b>7.36</b>	<b>9.05</b>
<b>5 Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)</b>	<b>129.04</b>	<b>123.18</b>	<b>69.30</b>	<b>359.09</b>	<b>238.87</b>	<b>342.94</b>
<b>6 Finance costs</b>	<b>48.17</b>	<b>45.11</b>	<b>31.53</b>	<b>134.51</b>	<b>123.45</b>	<b>169.83</b>
<b>7 Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6)</b>	<b>80.87</b>	<b>78.07</b>	<b>37.77</b>	<b>224.58</b>	<b>115.42</b>	<b>173.11</b>
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>80.87</b>	<b>78.07</b>	<b>37.77</b>	<b>224.58</b>	<b>115.42</b>	<b>173.11</b>
<b>10 Tax Expenses</b>	<b>15.00</b>	<b>15.00</b>	<b>9.53</b>	<b>43.00</b>	<b>23.08</b>	<b>34.64</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>65.87</b>	<b>63.07</b>	<b>28.24</b>	<b>181.58</b>	<b>92.34</b>	<b>138.47</b>
<b>12 Extraordinary items (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>65.87</b>	<b>63.07</b>	<b>28.24</b>	<b>181.58</b>	<b>92.34</b>	<b>138.47</b>
<b>14 Paid Up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>
<b>15 Reserves excluding Revaluation Reserves</b>	<b>2575.59</b>	<b>2521.59</b>	<b>2443.53</b>	<b>2575.59</b>	<b>2443.53</b>	<b>2435.90</b>
<b>16 A. Earning Per Share before extraordinary items</b>						
a) basic/diluted	2.03	1.94	0.87	5.58	2.84	4.26
<b>B. Earning Per Share after extraordinary items</b>						
a) basic/diluted	2.03	1.94	0.87	5.58	2.84	4.26

For SARUP INDUSTRIES LTD

*A. Kumar*  
Company Secretary



## Part II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	833900	833900	-833900		833900
	- Percentage of shareholding	25.64	25.64	25.64		25.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil		Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil		Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil		Nil
	b) Non -Encumbered					
	- Number of shares	2418500	2418500	2418500		2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100		100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36		74.36

PARTICULARS		Quarter Ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received During the Quarter	2
	Disposed off During the Quarter	2
	Remaining unresolved at the end of Quarter	NIL

## NOTES

1. The above Un-Audited Financial results have been reviewed by the Audit Committee and adopted by the Board of Directors at its meeting held on 13th February, 2015
2. The operation of the Company relates to a single reportable segment i.e Manufacturing of shoes/shoe uppers.
3. Tax expenses includes Deferred tax also.
4. Previous Period figures have been regrouped and rearranged wherever necessary.

Place: Jalandhar  
Date: 13.02.2015

For Sarup Industries Limited  
Sd/- Bawa Atamjit Singh  
Managing Director

For SARUP INDUSTRIES LTD

*Atamjit Singh*  
Company Secretary

YOGINDER KUMAR SUD  
B.COM, F.C.A

Y. K. SUD & CO.  
CHARTERED ACCOUNTANTS  
Ambika Tower, 4<sup>th</sup> Floor  
Police Lines Road, Jalandhar  
TEL-0181-2220220, 2224174

Limited Review Report for Quarterly Unaudited Financial Results

To  
Board of Directors  
Sarup Industries Limited  
Jalandhar (Punjab)

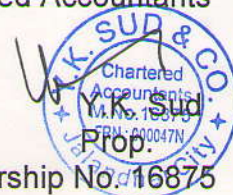
We have reviewed the accompanying statement of Un-Audited financial results of Sarup Industries Limited, P.O. Ramdaspora, Jalandhar for the period ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Jalandhar  
Date: - 13.02.2015

For Y.K. SUD & Co  
Chartered Accountants



Membership No. 16875