



SARUP INDUSTRIES LTD.

(Formerly Sarup Tanneries Ltd.)

Sarup Industries Ltd. (Formerly Sarup Tanneries Ltd.), Jalandhar
Audited Results for the quarter & year ended 31.03.2012

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2012 Audited	31.12.2011 Un Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1 Income from operations					
A) Net Sales / income from operations	1241.02	1361.43	1708.64	5174.52	5946.72
B) Other operating Income	40.98	22.13	76.68	126.60	210.64
Total Income from operations	1282.00	1383.56	1785.32	5301.12	6157.36
2 Expenses					
A) (Increase)/Decrease in stock in trade & WIP	(36.65)	10.29	51.14	(24.35)	95.65
B) Cost of Materials Consumed	761.25	793.36	999.17	3038.15	3499.35
C) Purchase of stock in trade	-	-	-	2.65	2.52
D) Employee benefits Expense	274.16	274.71	323.46	1095.03	1175.69
E) Depreciation and amortisation expense	30.67	42.19	52.53	156.71	173.38
F) Other Expenses	133.80	182.68	256.75	641.53	825.72
Total Expenses	1163.23	1303.23	1683.05	4909.72	5772.31
3 Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	118.77	80.33	102.27	391.40	385.05
4 Other Income	11.60	6.09	6.71	17.69	11.86
5 Profit / (Loss) From Ordinary Activities before finance costs and exceptional items (3+4)	130.37	86.42	108.98	409.09	396.91
6 Finance costs	81.65	19.61	31.14	193.28	146.39
7 Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6)	48.72	66.81	77.84	215.81	250.52
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax(7-8)	48.72	66.81	77.84	215.81	250.52
10 Tax Expenses	10.95	11.00	21.28	35.95	41.28
11 Net Profit / (Loss) from ordinary activities after tax(9-10)	37.77	55.81	56.56	179.86	209.24
12 Extraordinary items (net of tax)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	37.77	55.81	56.56	179.86	209.24
14 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24
15 Reserves excluding Revaluation Reserves				2370.91	2247.74
16 A. Earning Per Share before extraordinary items					
a) basic / Diluted	1.16	1.72	1.74	5.53	6.43
B. Earning Per Share after extraordinary items					
a) basic / Diluted	1.16	1.72	1.74	5.53	6.43

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	833900	833900	833900	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non -Encumbered					
- Number of shares	2418500	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36

For Sarup Industries Limited
(Formerly Sarup Tanneries Ltd.)

P.O. Ramdaspora, JALANDHAR-144003, PUNJAB, (INDIA)

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Auth. Signatory

P.S.T./C.S.T. No. 32878719 Tin No. 03091092466



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Particulars	Quarter Ended 31.03.2012
B INVESTOR COMPLAINTS	NIL
Complaint Pending at the beginning of the Quarter	NIL
Complaint Received During the Quarter	NIL
Disposal of Complaints	NIL
Complaints remaining unresolved at the end of Quarter	NIL

- 1 THESE RESULTS WERE REVIEWED BY AUDIT COMMITTEE AND TAKEN ON RECORD BY THE BOARD IN THE MEETING ON 29.05.2012
- 2 TAX EXPENSES INCLUDES DEFFERED TAX ALSO.
- 3 THE COMPANY IS OPERATING IN A SINGLE SEGMENT i.e. MANUFACTURING OF SHOES/SHOE UPPERS.
- 4 THE BOARD OF DIRECTORS HAS PROPOSED A DIVIDEND OF 15% FOR THE YEAR 2011-2012.
- 5 AS ON 31st MARCH 2012, NO INVESTORS COMPLAINT WAS LYING UNRESOLVED.
- 6 PREVIOUS YEAR FIGURES HAVE BEEN REGROUPED, WHEREVER CONSIDERED NECESSARY.

PLACE:- JALANDHAR
DATE: 29.05.2012

FOR SARUP INDUSTRIES LIMITED
SD/-BAWA ATAMJIT SINGH
MANAGING DIRECTOR

For Sarup Industries Limited
(Formerly Sarup Tanneries Ltd.)


Auth. Signatory




SARUP INDUSTRIES LTD.
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Statement of Assets and Liabilities as on 31.03.12

Particulars	Rs. In Lacs	
	Year ended 31.03.12 Audited	Year ended 31.03.11 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	2,370.91	2,247.74
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	289.65	426.29
(b) Deferred tax liabilities (Net)	2.11	9.36
(c) Other Long term liabilities	161.63	162.63
(d) Long term provisions		
(4) Current Liabilities		
(a) Short-term borrowings	696.46	297.95
(b) Trade payables	682.43	843.82
(c) Other current liabilities	396.30	491.34
(d) Short-term provisions	211.51	180.16
TOTAL- EQUITY AND LIABILITIES	5,136.24	4,984.53
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,325.60	1,477.88
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	6.86	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	60.00	60.02
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	18.19	22.72
(e) Other non-current assets	3.39	5.67
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,008.18	1,943.24
(c) Trade receivables	985.50	868.55
(d) Cash and cash equivalents	368.29	200.69
(e) Short-term loans and advances	160.59	192.12
(f) Other current assets	199.64	213.64
TOTAL- ASSETS	5,136.24	4,984.53

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