



SARUP INDUSTRIES LTD.

Statement of Audited Financial Results For the Quarter and year Ended 31st March 2013

(Rs in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2013 Audited	31.12.2012 Un Audited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
1 Income from operations					
A) Net Sales / income from operations	1424.04	946.43	1241.02	4140.90	5174.52
B) Other operating Income	37.10	41.63	40.98	242.93	126.60
Total Income from operations	1461.14	988.06	1282.00	4383.83	5301.12
2 Expenses					
A) (Increase)/Decrease in stock in trade & WIP	36.12	(46.22)	(36.65)	(128.04)	(24.35)
B) Cost of Materials Consumed	821.77	554.68	761.25	2403.62	3038.15
C) Purchase of stock in trade		-	-	0.00	2.65
D) Employee benefits Expense	319.21	219.15	274.16	1059.01	1095.03
E) Depreciation and amortisation expense	24.87	42.61	30.67	139.48	156.71
F) Other Expenses	186.02	155.87	133.80	648.65	641.53
Total Expenses	1387.99	926.09	1163.23	4122.72	4909.72
3 Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	73.15	61.97	118.77	261.11	391.40
4 Other Income	6.94	2.14	11.60	18.40	17.69
5 Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)	80.09	64.11	130.37	279.51	409.09
6 Finance costs	53.00	44.09	81.65	175.83	193.28
7 Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5+6)	27.09	20.02	48.72	103.68	215.81
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary activities before tax(7-8)	27.09	20.02	48.72	103.68	215.81
10 Tax Expenses	4.74	6.65	10.95	20.74	35.95
11 Net Profit / (Loss) from ordinary activities after tax	22.35	13.37	37.77	82.94	179.86
12 Extraordinary items (net of tax)					
13 Net Profit / (Loss) for the period (11-12)	22.35	13.37	37.77	82.94	179.86
14 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24
15 Reserves excluding Revaluation Reserves	2397.30	2431.50	2370.91	2397.30	2370.91
16 A. Earning Per Share before extraordinary items					
a) basic/diluted	0.69	0.41	1.16	2.55	5.53
B. Earning Per Share after extraordinary items					
a) basic/diluted	0.69	0.41	1.16	2.55	5.53

For Sarup Industries Ltd.


Compliance Officer



SARUP INDUSTRIES LTD.

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non -Encumbered				
	- Number of shares	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36

PARTICULARS		Quarter Ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received During the Quarter	NIL
	Disposed off During the Quarter	NIL
	Remaining unresolved at the end of Quarter	NIL

For Sarup Industries Ltd.


Compliance Officer



SARUP INDUSTRIES LTD.

Statement of Assets and Liabilities as on 31st March 2013

Particulars	Rs. In Lacs	
	Year ended 31.03.13 Audited	Year ended 31.03.12 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	2,397.30	2,370.91
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	217.59	289.65
(b) Deferred tax liabilities (Net)	2.11	2.11
(c) Other Long term liabilities	161.63	161.63
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	1,153.71	696.46
(b) Trade payables	671.08	682.43
(c) Other current liabilities	263.25	405.94
(d) Short-term provisions	232.10	211.51
Total	5,424.01	5,145.88
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	1,240.87	1,325.60
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	19.83	6.86
(iv) Intangible assets under development	-	-
(b) Non-current investments	42.79	60.00
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	23.28	18.19
(e) Other non-current assets	1.12	3.39
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,026.36	2,008.18
(c) Trade receivables	1,201.25	985.50
(d) Cash and cash equivalents	407.49	377.93
(e) Short-term loans and advances	180.39	160.59
(f) Other current assets	280.63	199.64
Total	5,424.01	5,145.88

NOTES

1. The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 29th May 2013
2. The Board has recommended the final Dividend of Rs 1.50 Per Equity Share for the year ended 31st March 2013 Subject to the approval of the Sahreholders at the annual general meeting.
3. The operation of the Company relates to a single reportable segment i.e. Manufacturing of shoes/shoe uppers.
4. Tax expenses includes Deferred tax also.
5. Previous Period figures have been regrouped and rearranged wherever necessary.

P.O. Ramdaspora, JALANDHAR-144003, PUNJAB, (INDIA)

Tel. : 0091-181-2271556/7/8 Fax : 0091-181-2277557 E-mail : exports@bawastl.com

P.S.T./C.S.T. No. 32878719 Tin No. 03091092466

For Sarup Industries Ltd.

(Signature)

Compliance Officer