

SARUP INDUSTRIES LIMITED
REGD OFFICE: P.O. RAMDASPURA, JALANDHAR-144003, PUNJAB

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014
(₹ in lacs)

PART I	Particulars	Quarter Ended			Year Ended	
		31.03.2014 Audited	31.12.2013 Un Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Income from operations					
	A) Net Sales / income from operations	1626.11	1678.78	1424.04	5857.07	4140.90
	B) Other operating Income	48.75	5.34	37.10	93.08	242.93
	Total Income from operations	1674.86	1684.12	1461.14	5950.15	4383.83
2	Expenses					
	A) (Increase)/Decrease in stock in trade & WIP	(285.94)	(129.14)	36.12	(551.98)	(128.04)
	B) Cost of Materials Consumed	1266.65	974.01	821.77	3700.58	2403.62
	C) Purchase of stock in trade	-	-	-	-	-
	D) Employee benefits Expense	431.94	420.60	319.21	1503.88	1059.01
	E) Depreciation and amortisation expense	31.28	28.47	24.87	120.77	139.48
	F) Other Expenses	128.55	322.21	186.02	843.01	648.65
	Total Expenses	1572.48	1616.15	1387.99	5616.26	4122.72
3	Profit / (Loss) from operations before other income , finance cost and exceptional items (1-2)	102.38	67.97	73.15	333.89	261.11
4	Other Income	1.69	1.33	6.94	9.05	18.40
5	Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)	104.07	69.30	80.09	342.94	279.51
6	Finance costs	46.38	31.53	53.00	169.83	175.83
7	Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6)	57.69	37.77	27.09	173.11	103.68
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	57.69	37.77	27.09	173.11	103.68
10	Tax Expenses	11.56	9.53	4.74	34.64	20.74
11	Net Profit / (Loss) from ordinary activities after tax	46.13	28.24	22.35	138.47	82.94
12	Extraordinary items (net of tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	46.13	28.24	22.35	138.47	82.94
14	Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24
15	Reserves excluding Revaluation Reserves	2435.90	2443.53	2397.30	2435.90	2397.30
16	A. Earning Per Share before extraordinary items					
	a) basic/diluted	1.42	0.87	0.69	4.26	2.55
	B. Earning Per Share after extraordinary items					
	a) basic/diluted	1.42	0.87	0.69	4.26	2.55

For Sarup Industries Ltd.

A. Kumar
Compliance Officer

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	833900	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered					
	- Number of shares	2418500	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36

PARTICULARS		Quarter Ended 31.03.2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the Quarter	NIL	
	Received During the Quarter	NIL	
	Disposed off During the Quarter	NIL	
	Remaining unresolved at the end of Quarter	NIL	

For Sarup Industries Ltd.


Compliance Officer

SARUP INDUSTRIES LIMITED
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STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2014

Particulars	₹ In Lacs	
	Year ended 31.03.14 Audited	Year ended 31.03.13 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	2,435.90	2,397.30
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	146.15	217.59
(b) Deferred tax liabilities (Net)	-	2.11
(c) Other Long term liabilities	161.63	161.63
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	1,143.99	1,153.71
(b) Trade payables	1,084.85	671.08
(c) Other current liabilities	324.29	263.25
(d) Short-term provisions	123.42	232.10
TOTAL- EQUITY AND LIABILITIES	5,745.47	5,424.01
II.Assets		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets	1,245.75	1,240.87
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	26.37	19.83
(iv) Intangible assets under development	-	-
(b) Non-current investments	42.79	42.79
(c) Deferred tax assets (net)	9.80	-
(d) Long term loans and advances	19.02	23.28
(e) Other non-current assets	-	1.12
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,857.53	2,026.36
(c) Trade receivables	1,070.34	1,201.25
(d) Cash and cash equivalents	80.64	407.49
(e) Short-term loans and advances	256.22	180.39
(f) Other current assets	137.01	280.63
TOTAL-ASSETS	5,745.47	5,424.01

NOTES

1. The above Financial results have been reviewed by the Audit Committee and approved by the Board of directors in their meeting held on 29th May 2014
2. The Board has recommended the final Dividend of ₹ 1.80 Per Equity Share for the year ended 31st March 2014 Subject to the approval of the Sahreholders at the annual general meeting.
3. The operation of the Company relates to a single reportable segment i.e. Manufacturing of shoes/shoe uppers.
4. Previous Period figures have been regrouped and rearranged wherever necessary.
5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current year

For Sarup Industries Ltd.


Compliance Officer