



## SARUP INDUSTRIES LTD.

Date: - 14.02.2022

To

General Manager,  
Listing Compliance & Legal Regulatory,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: - Submission of unaudited Financial Results for the quarter ended on 31st December 2021.**

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 14th February 2022 to consider and approve the following:

- Un-audited Financial Results for the quarter ended on 31st December 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with Reconciliation table for Net Profit/Loss.
- Limited review Report as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Unaudited Financial Results for the quarter ended on 31st December 2021 is also attached herewith for your kind perusal.

Thanking You  
For and on behalf of Sarup Industries Limited

Megha Gandhi  
(Company Secretary &  
Compliance Officer)

**SARUP INDUSTRIES LIMITED**

Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014  
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037

**Un-Audited Financial Results For the Quarter Ended 31st Dec, 2021**

(Rs. In Lacs)

Particulars	31.12.21	Quarter Ended		Period Ended		Year Ended
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1 Income from operations</b>						
a) Net Sales / income from operations	390.31	340.62	161.86	912.49	297.72	996.91
b) Other operating Income	0.00	-	0.00	0.00	-	-
c) Other Income	6.50	4.85	0.44	11.64	4.76	7.20
<b>Total Income from operations</b>	<b>396.81</b>	<b>345.47</b>	<b>162.30</b>	<b>924.13</b>	<b>302.49</b>	<b>1004.11</b>
<b>2 Expenses</b>						
A) Cost of Materials Consumed	130.37	129.21	86.71	341.15	126.65	542.38
B) (Increase)/Decrease in Finished goods & WIP Stock	145.42	107.48	32.91	303.29	72.97	84.97
C) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
D) Employee benefits Expense	47.60	50.95	58.86	152.18	97.12	253.49
E) Depreciation and amortisation expense	21.50	21.50	27.00	64.50	81.00	102.56
F) Finance Cost	56.24	50.77	82.63	156.33	233.80	295.53
G) Other Expenses	15.63	15.82	20.27	51.67	46.63	158.17
<b>Total Expenses</b>	<b>416.77</b>	<b>375.73</b>	<b>308.37</b>	<b>1069.12</b>	<b>658.17</b>	<b>1437.10</b>
<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>-19.96</b>	<b>-30.26</b>	<b>-146.07</b>	<b>-144.99</b>	<b>-355.68</b>	<b>-432.99</b>
4 Exceptional items	0	0	0	0	0	0
5 Profit/(Loss) before tax(3-4)	<b>-19.96</b>	<b>-30.26</b>	<b>-146.07</b>	<b>-144.99</b>	<b>-355.68</b>	<b>-432.99</b>
6 Tax Expenses	0.00	0.00	0.00	0.00	0.00	2.24
7 <b>Net Profit / (Loss) for the period (5-6)</b>	<b>-19.96</b>	<b>-30.26</b>	<b>-146.07</b>	<b>-144.99</b>	<b>-355.68</b>	<b>-435.23</b>
8 Other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>[Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)(7-8)]</b>	<b>-19.96</b>	<b>-30.26</b>	<b>-146.07</b>	<b>-144.99</b>	<b>-355.68</b>	<b>-435.23</b>
9 <b>Paid Up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>

**For Sarup Industries Limited**  
  
**Managing Director**



#	A. Earning Per Share before extraordinary items								
a) basic	-0.61	-0.93	-4.49	-4.46	-10.94	-13.38			
b) diluted	-0.61	-0.93	-4.49	-4.46	-10.94	-13.38			
B. Earning Per Share after extraordinary items									
a) basic	-0.61	-0.93	-4.49	-4.46	-10.94	-13.38			
b) diluted	-0.61	-0.93	-4.49	-4.46	-10.94	-13.38			
A PARTICULARS OF SHAREHOLDING									
1 Public Shareholding									
- Number of shares	833900	833900.00	833900	833900	833900	833900	833900	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64	25.64	25.64	25.64
2 Promoters and Promoter Group Shareholding									
a) Pledged / Encumbered									
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non -Encumbered									
- Number of shares	2418500	2418500.00	2418500	2418500	2418500	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100.00	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36	74.36	74.36	74.36

B	PARTICULARS	Quarter Ended 31.12.2021							
	INVESTOR COMPLAINTS								
	Pending at the beginning of the Quarter								
	Received During the Quarter								
	Disposed off During the Quarter								
	Remaining unresolved at the end of Quarter								

For Sarup Industries Limited  
Managing Director

## NOTES

- 1 The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th Feb, 2022.
- 2 The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
- 3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.
- 4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards ) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with 5 relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter Ended			Period Ended		Year Ended
	31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Net profit/Loss as per previous GAAP (Indian GAAP)	-19.96	-30.26	-146.07	-144.99	-355.68	-435.23
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	0.00	0.00	0.00	0.00	0.00	0.00
Reclassification of remeasurement of employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Taxes on account of above items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit as per IND AS	-19.96	-30.26	-146.07	-144.99	-355.68	-435.23
Other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period	-19.96	-30.26	-146.07	-144.99	-355.68	-435.23
Previous period figures are re-arranged/re-grouped wherever necessary	0.00	0.00	0.00	0.00	0.00	0.00

PLACE:- JALANDHAR  
DATE: 14.02.2022

For Sarp Industries Limited

Simerjit Singh Managing Director

Managing Director

DIN:00851651





**VSAP**  
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: [duggalpuneeet@yahoo.com](mailto:duggalpuneeet@yahoo.com), [fdassociates2002@gmail.com](mailto:fdassociates2002@gmail.com)

**Limited Review Report on Quarterly Unaudited Financial Results**  
**Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) with the Stock Exchange(s)**

To  
Board of Directors  
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter ended on 31<sup>st</sup> December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSAP & ASSOCIATES  
CHARTERED ACCOUNTANTS

(Amit Chadha)

Partner

Membership No: 507087

Date: 14.02.20202

Place: Phagwara (UDIN 22507087ACDJQW6922)

**Phagwara Office :**

Lane No.1, Patel Nagar,  
Opp. Old Sahzi Mandi Main Gate,  
Banga Road, PHAGWARA -144401  
Ph./Fax: 01824-481130, (M) 98145-32400

**Hoshiarpur Office :**

H.No. 238, Basant Vihar,  
Opp. D.C. Road,  
HOSHIARPUR  
(M): 95017-77040

**Apra Office:**

Harnam Singh Market,  
Old Bus Stand, Opp. Durga  
Mata Mandir, APRA  
Ph.: 98140-91168