

SARUP INDUSTRIES LIMITED						
Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014						
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037						
Statement of Un-Audited Financial Results For the Quarter Ended 31st December, 2017						
	(Rs in lacs)					
	Quarter Ended			9 Months Ended		Year Ended
Particulars	12/31/2017	9/30/2017	12/31/2016	12/31/2017	12/31/2016	31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un- Audited	Audited
<b>1 Income from operations</b>						
a) Net Sales / income from operations	949.15	1734.37	1019.54	3322.74	3649.77	4968.36
b) Other operating Income	8.36	0.70	0.00	17.50	0.98	2.70
<b>Total Income from operations</b>	<b>957.51</b>	<b>1735.07</b>	<b>1019.54</b>	<b>3340.24</b>	<b>3650.75</b>	<b>4971.06</b>
<b>2 Expenses</b>						
a). Cost of Materials Consumed	477.19	869.48	489.96	1667.55	1900.42	2572.55
b). Purchase of stock in trade	0.00	0.00	-	-	-	0.00
c). (Increase)/Decrease in stock in Trade & WIP	(197.24)	141.84	(1.79)	(240.20)	(26.94)	(26.33)
d). Employee benefits Expense	344.30	387.49	303.60	1097.00	1045.02	1443.03
f). Depreciation and amortisation expense	40.00	40.00	43.00	120.00	130.00	173.11
g). Other Expenses	234.51	222.13	134.46	601.88	426.15	582.49
<b>h). Total Expenses</b>	<b>898.76</b>	<b>1660.94</b>	<b>969.23</b>	<b>3246.23</b>	<b>3474.65</b>	<b>4744.85</b>
Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)	58.75	74.13	50.31	94.01	176.10	226.21
4 Other Income	0.50	0.65	1.99	1.50	4.90	9.63
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	59.25	74.78	52.30	95.51	181.00	235.84
6 Finance costs	53.09	54.89	44.88	151.99	139.74	181.47
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	6.16	19.89	7.42	-56.48	41.26	54.37
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	6.16	19.89	7.42	-56.48	41.26	54.37
10 Less-Tax Expenses- Current Expenses	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	6.16	19.89	7.42	-56.48	41.26	54.37
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period(11+12)	0.00	0.00	0.00	0.00	0.00	0.00
14 Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	6.16	19.89	7.42	-56.48	41.26	54.37
17 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
18 Reserves excluding Revaluation Reserves	1862.55	1856.39	1948.51	1862.55	1948.51	1919.03
19 A. Earning Per Share before extraordinary items						
a) basic/diluted	0.19	0.61	0.23	-1.74	1.27	1.67
B. Earning Per Share after extraordinary items						
a) basic/diluted	0.19	0.61	0.23	-1.74	1.27	1.67
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of shares	833900	833900	833900	833900	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non -Encumbered						
- Number of shares	2418500	2418500	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

For SARUP INDUSTRIES LTD.  
  
 Managing Director,

PARTICULARS	Quarter Ended 31.12.2017
B INVESTOR COMPLAINTS	NIL
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

**NOTES**

1. The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its 7th meeting for the FY 2017-18 held on 13th february, 2018.
2. The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
3. The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.
4. Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
5. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The Company has for the first time adopted Ind AS w.e.f. April 2017 with a transition date of April, 2016. Though maximum information have been extracted from the books of accounts maintained by the Company.
6. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July, 5, 2015. IND AS and Schedule III to the Companies Act, 2013 applicable to the Company that are required to comply with IND AS
7. The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter ended December 31, 2017 (un-audited)	Quarter ended December 31, 2016 (un-audited)
Net profit as per previous GAAP( Indian GAAP)	6.16	7.42
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP		
Net Profit as per IND AS	6.16	7.42
Other comprehensive income, net of income tax		
Total comprehensive income for the period	6.16	7.42

PLACE:- JALANDHAR  
DATE:-13.02.2018

FOR SARUP INDUSTRIES LIMITED

FOR SARUP INDUSTRIES LTD.

*Managing Director*  
SIMARJIT SINGH BAWA  
MANAGING DIRECTOR

DIN:00851651

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