

SARUP INDUSTRIES LTD.

Date: - 13.08.2016

Ref: - SIL/2016-17/SEC/40

To

General Manager, Listing Compliance & Legal Regulatory, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

<u>Sub: - Submission of Unaudited Financial results for the quarter ended on 30th June,</u> 2016

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 13th August, 2016 to consider and approve the following:

- Unaudited Financial results for the quarter ended on 30th June, 2016. These results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 13th August, 2016.
- Limited review as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Unaudited Financial Results for the quarter ended on 30th June, 2016 is also attached herewith for your kind perusal

This is for your information and record.

Thanking You

FOR SARUP INDUSTRIES LTD

Company Secretary

CS Megha Candhi Enclose above

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspura, Jalandhar-144003, Punjab CIN: L19113PB1979PLC004014 Web: www.sarupindustries.com Email: shareholders@bawastl.com Ph- 0181-2271556

Statement of Unaudited Financial Results For the Quarter Ended 30th June, 2016 (Rs in lacs) **Quarter Ended** Year Ended **Particulars** 30.06.2016 31.03.2016 30.6.2015 31.03.2016 Unaudited Audited Unaudited Audited 1 Income from operations A) Net Sales / income from operations 1227.48 1341.85 1294.43 4928.89 B) Other operating Income 0.65 0.61 0.00 1.46 Total Income from operations 1228.13 1342.46 1294.43 4930.35 2 Expenses 0.00 A) (Increase)/Decrease in Finished goods & WIP Stock (64.22)(41.54)16.95 41.30 B) Cost of Materials Consumed 664.77 835.01 666.42 2827.84 C) Purchase of stock in trade 0.00 0.00 D) Employee benefits Expense 371.06 389.78 337.72 1346.54 E) Depreciation and amortisation expense 43.00 45.07 45.00 175.07 F) Other Expenses 146.51 181.10 162.99 625.51 **Total Expenses** 1161.12 1409.43 1229.08 5016.27 3 Profit / (Loss) from operations before other 0.00 income, finance cost and exceptional items (1-2) 67.01 -66.97 65.35 -85.92 4 Other Income 1.50 7.09 2.00 13.32 5 Profit / (Loss) from From Ordinary Activities before 68.51 -59.88 67.35 -72.60 finance costs and exceptional items (3+4) 0.00 6 Finance costs 52.20 43.82 48.59 180.64 7 Profit / (Loss) From Ordinary Activities after 16.31 -103.70 18.76 -253.24 finance costs but before exceptional items (5-6) 0.00 8 Exceptional items 0.00 0.00 0.00 0.00 9 Profit/(Loss) from ordinary activities before tax(7-8) 16.31 -103.70 18.76 -253.24 10 Tax Expenses 0.00 0.00 4.00 0.00 11 Net Profit / (Loss) from ordinary activities after tax 16.31 -103.7014.76 -253.24 12 Extraordinary items (net of tax) 0.00 13 Net Profit / (Loss) for the period (11-12) -103.70 16.31 14.76 -253.24 14 Paid Up Equity Share Capital (Facè Value Rs.10 per share) 325.24 325.24 325.24 325.24 15 Reserves excluding Revaluation Reserves 1907.25 1923.56 2150.57 1907.25 16 A. Earning Per Share before extraordinary items a) basic/diluted 0.50 -3.190.45 -7.79B. Earning Per Share after extraordinary items

a) basic/diluted

For SARUP INDUSTRIES LTD).

0.45

-3.19

0.50

2

-7.79

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	. Nil
	- Percentage of shares (as a % of the total				
	shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total				
	share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non -Encumbered				
	- Number of shares	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total				
	shareholding of promoter and promoters Group)	100	100	100	100
	- Percentage of shares (as a % of the total				
	share Capital of the Company)	74.36	74.36	74.36	74.36
	PARTICULARS		Quarter Ended 30.06.2016		
В	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter			NIL	
	Received During the Quarter		NIL		
	Disposed off During the Quarter		NIL		
	Remaining unresolved at the end of Quarter			NIL	

NOTES

- 1. The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its 5th meeting for the FY2016-17 held on 13th August, 2016.
- The Statutory Auditors have given their Limited Review report as required under Regulation
 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
- 3) The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers
- 4) Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

PLACE:- JALANDHAR DATE: 13.08.2016

FOR SARUP INDUSTRIES LIMITED

ATAMJIT SINGH BAWA
MANAGING DIRECTOR

DIN: 00807400

YOGINDER KUMAR SUD B.COM, F.C.A

Ambika Tower, 4th Floor Police Lines Road, Jalandhar TEL-0181-2220220, 2224174

Limited Review Report for Quarterly Unaudited Financial Results

To

Board of Directors Sarup Industries Limited Jalandhar (Punjab)

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P.O. Ramdaspura, Jalandhar for the period ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Jalandhar Date: - 13.08.2016 For Y.K. SUD & Co Chartered Accountants 11D

Prop.

Membership No. 16875