



SARUP INDUSTRIES LTD.

Date: - 18/09/2017
Ref: - SIL/2017-18/SEC/45

To

General Manager,
Listing Compliance & Legal Regulatory,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of Rectified un-audited Financial Results for quarter ended 30th June, 2017 as per IND-AS Format and in accordance with Schedule III format of Companies Act, 2013

Dear Sir,

As per your e-mail received related to discrepancies in the un-audited results for the Quarter ended 30th June, 2017, please find attached rectified results as per IND-AS and Schedule III of the Companies Act, 2013 as follows-

1. Un-audited Financial Results for the quarter ended on 30th June, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with Reconciliation table for Net Profit/Loss.
2. Limited Review Report issued by the Statutory Auditors of the Company, on the said standalone un-audited results respectively of the Company.

We would like to inform you that as per SEBI circular dated March 30, 2017, to all listed entities with BSE, would be require to make their filings in respect of Financial Results in XBRL mode within 24 hours of submission of results in the PDF mode, we have duly complied such compliance and we had filed the financial results in the XBRL mode as per Indian AS and Schedule III of Companies Act, 2013 within specified time limit as mentioned in the circular.

Further inform that there is no change in financial results/figures in financial results approved by board of directors on 14.08.2017.

This is for your information and record.

Thanking You
Yours Sincerely

CS Megha Gandhi
Company Secretary
Enclose above

P.O. Ramdaspora, JALANDHAR-144003, PUNJAB, (INDIA)
Tel.: 0091-181-5012163, 5021037 Fax : 0091-181-2277557 E-mail : exports@bawastl.com
P.S.T./C.S.T. No. 32878719 TIN : 03091092466 CIN : L19113PBI979PLC004014

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab CIN: L19113PB1979PLC004014

Web: www.sarupindustries.com Email: shareholders@bawastl.com Ph- 0181-2271556

Statement of Unaudited Financial Results For the Quarter Ended 30th June, 2017

(Rs in lacs)				
Particulars	Quarter Ended			Year Ended
	30-06-2017	31-03-2017	30-06-2016	31-03-2017
	Un Audited	Audited	Un Audited	Audited
Income from operations				
a) Net Sales / income from operations	639.22	1318.59	1227.48	4968.36
b) Other operating Income	8.44	1.72	0.65	2.70
c) Other Income	0.35	4.73	1.50	9.63
Total Income from operations	648.01	1325.04	1229.63	4980.69
Expenses				
a). Cost of Materials Consumed	320.88	672.13	664.77	2572.55
b). Purchase of stock in trade	0.00	-		0.00
c). (Increase)/Decrease in stock in Trade & WIP	-184.80	0.61	(64.22)	(26.33)
d). Employee benefits Expense	365.21	398.01	371.06	1443.03
e). Finance costs	44.01	41.73	52.20	181.47
f). Depreciation and amortisation expense	40.00	43.11	43.00	173.11
g). Other Expenses	145.24	156.34	146.51	582.49
h). Total Expenses	730.54	1311.93	1213.32	4926.32
i). Profit / (Loss) before exceptional & extraordinary & Tax	-82.53	13.11	16.31	54.37
j) Exceptional items	0.00	0.00	0.00	0.00
k) Profit / (Loss) before extraordinary Ordinary & Tax	-82.53	13.11	16.31	54.37
l) Extraordinary items	0.00	-		-
m) Profit/(Loss) before tax [PBT]	-82.53	13.11	16.31	54.37
Less-Tax Expenses- Current Expenses	0.00	0.00	0.00	0.00
- Deferred	0.00	0.00	0.00	0.00
n) Net Profit / (Loss) after tax (PAT)	-82.53	13.11	16.31	54.37
o) Add: Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00
p) Less:- Minority Interest	0.00	0.00	0.00	0.00
q) Net Profit/ Loss after Tax, Minority Interest & Profit from Associates	-82.53	13.11	16.31	54.37
r) Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24
s) Reserves excluding Revaluation Reserves	1836.50	1919.032982	1923.56	1919.03
A. Earning Per Share before extraordinary items				
a) basic/diluted	-2.54	0.40	0.50	1.67
B. Earning Per Share after extraordinary items				
a) basic/diluted	-2.54	0.40	0.50	1.67

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non -Encumbered				
	- Number of shares	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36

FOR SARUP INDUSTRIES LTD.

Managing Director

PARTICULARS	Quarter Ended 30.06.2017
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

NOTES

1	The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017.
2	The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
3	The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.
4	Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
5	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules,2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The Company has for the first time adopted Ind AS w.e.f. April 2017 with a transition date of April,2016. Though maximum information have been extracted from the books of accounts maintained by the Company, yet the implementation of Ind AS is still under progress.
6	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30,2015 has been modified to comply with requirements of SEBI's Circular dated July, 5, 2015. IND AS and Schedule III to the Companies Act,2013 applicable to the Company that are required to comply with IND AS
7	The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS is given below-

Description	Quarter ended June 30, 2016 (un-audited)
Net profit as per previous GAAP(Indian GAAP)	16.31
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	-
Reclassification of remeasurement of employee benefits	-
Taxes on account of above items	-
Net Profit as per IND AS	16.31
Other comprehensive income, net of income tax	-
Total comprehensive income for the period	16.31
Previous period figures are re-arranged/re-grouped wherever necessary	-

PLACE:- JALANDHAR
DATE: 14.08.2017

FOR SARUP INDUSTRIES LIMITED

FOR SARUP INDUSTRIES LTD.



Managing Director

SIMARJIT SINGH BAWA
MANAGING DIRECTOR
DIN:00851651

Y. K. SUD & CO.
CHARTERED ACCOUNTANTS

YOGINDER KUMAR SUD
B.COM, F.C.A

Ambika Tower, 4th Floor
Police Lines Road, Jalandhar
TEL-0181-2220220, 2224174

Limited Review Report for Quarterly Unaudited Financial Results

To

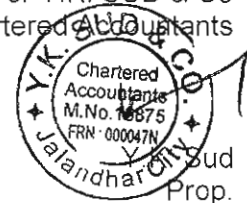
Board of Directors
Sarup Industries Limited
Jalandhar (Punjab)

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P.O. Ramdaspora, Jalandhar for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y.K. SUD & Co
Chartered Accountants



Prop. Sud
Membership No. 16875
Place: - Jalandhar