



SARUP INDUSTRIES LTD.

Date: - 14.08.2018
Ref: - SIL/2018-19/SEC/23

To

General Manager,
Listing Compliance & Legal Regulatory,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of Unaudited Financial results for the quarter ended on 30th June, 2018

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 14th August, 2018 to consider and approve the following:

- Un-audited Financial Results for the quarter ended on 30th June, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with Reconciliation table for Net Profit/Loss.
- Limited review Report as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Unaudited Financial Results for the quarter ended on 30th June, 2018 is also attached herewith for your kind perusal

This is for your information and record.

Thanking You
Yours Sincerely

For SARUP INDUSTRIES LTD

Megha
Company Secretary

CS Megha Gandhi
Enclose above

Plot No. 141, Leather Complex, JALANDHAR-144021, PUNJAB, (INDIA)
Tel.: 0091-181-5012163,5021037 Fax :0091-181-2277557 E-mail : exports@bawastl.com
GST No. 03AABCS8749J1Z2 CIN : L19113PB1979PLC004014

| SARUP INDUSTRIES LIMITED | | | | |
|---|------------------------|---------------------|------------------------|-----------------------|
| Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014 | | | | |
| Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037 | | | | |
| Un-Audited Financial Results For the Quarter Ended 30th June, 2018 | | | | |
| Particulars | Quarter Ended | | | Year Ended |
| | 30.06.18 Un Audited | 31.03.18 Audited | 30.06.17 Un Audited | 31.03.2018 Audited |
| 1 Income from operations | | | | |
| a) Net Sales / income from operations | 587.37 | 1098.57 | 639.22 | 4421.31 |
| b) Other operating Income | 0.87 | 70.07 | 8.44 | 87.57 |
| c) Other Income | 0 | 45.27 | 0.35 | 46.77 |
| Total Income from operations | 588.24 | 1213.91 | 648.01 | 4555.65 |
| 2 Expenses | | | | |
| A) Cost of Materials Consumed | 325.26 | 608.92 | 320.88 | 2276.47 |
| B) (Increase)/Decrease in Finished goods & WIP Stock | 64.99 | -59.8 | -184.8 | -300 |
| C) Purchase of stock in trade | 0 | 0 | 0 | 0 |
| D) Employee benefits Expense | 218.70 | 225.2 | 365.21 | 1343.11 |
| E) Depreciation and amortisation expense | 46.00 | 69.52 | 40.00 | 189.52 |
| F) Finance Cost | 64.55 | 64.48 | 44.01 | 216.18 |
| G) Other Expenses | 120.38 | 529.6 | 145.24 | 1158.66 |
| Total Expenses | 839.88 | 1437.92 | 730.54 | 4883.94 |
| 3 Profit / (Loss) from operations before exceptional items and tax (1-2) | -251.64 | -224.01 | -82.53 | -328.29 |
| 4 Exceptional items | 0 | 0 | 0 | 0 |
| 5 Profit/(Loss) before tax(3-4) | -251.64 | -224.01 | -82.53 | -328.29 |
| 6 Tax Expenses | 0 | 0 | 0 | 0 |
| 7 Net Profit / (Loss) for the period (5-6) | -251.64 | -224.01 | -82.53 | -328.29 |
| 8 Other comprehensive Income | 0 | 0 | 0 | |
| 9 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)(7-8) | -251.64 | -224.01 | -82.53 | -328.29 |
| 10 Paid Up Equity Share Capital (Face Value Rs.10 per share) | 325.24 | 325.24 | 325.24 | 325.24 |
| 11 A. Earning Per Share before extraordinary items | | | | |
| a) basic | -7.74 | -6.89 | -2.54 | -10.94 |
| b) diluted | -7.74 | -6.89 | -2.54 | -10.94 |
| B. Earning Per Share after extraordinary items | | | | |
| a) basic | -7.74 | -6.89 | -2.54 | -10.94 |
| b) diluted | -7.74 | -6.89 | -2.54 | -10.94 |
| A PARTICULARS OF SHAREHOLDING | | | | |
| 1 Public Shareholding | | | | |
| - Number of shares | 833900 | 833900 | 833900 | 833900 |
| - Percentage of shareholding | 25.64 | 25.64 | 25.64 | 25.64 |
| 2 Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of shares | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoters Group) | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share Capital of the Company) | Nil | Nil | Nil | Nil |
| b) Non -Encumbered | | | | |
| - Number of shares | 2418500 | 2418500 | 2418500 | 2418500 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoters Group) | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share Capital of the Company) | 74.36 | 74.36 | 74.36 | 74.36 |

For Sarup Industries Limited

Auth. Signatory

| B | PARTICULARS | Quarter Ended 30.06.2018 |
|--|-------------|----------------------------|
| | | INVESTOR COMPLAINTS |
| Pending at the beginning of the Quarter | NIL | |
| Received During the Quarter | NIL | |
| Disposed off During the Quarter | NIL | |
| Remaining unresolved at the end of Quarter | NIL | |

NOTES

The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its 1 meeting held on 14th August, 2018.

The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing 2 Obligations & Disclosure Requirements) Regulations, 2015 for the above results.

3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised 5 accounting practices and policies to the extent applicable.

The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in 6 accordance with IND AS as given below-

| Description | Quarter ended June 30, 2018 (un-audited) | Quarter ended June 30, 2017 (un-audited) | Year ended March 31, 2018 (audited) |
|---|--|--|---|
| Net profit/Loss as per previous GAAP(Indian GAAP) | -251.64 | -82.53 | -328.29 |
| Add/Less- Increase/Decrease in Net profit as reported under indian GAAP | 0.00 | 0.00 | 0.00 |
| Reclassification of remeasurement of employee benefits | 0.00 | 0.00 | 0.00 |
| Taxes on account of above items | 0.00 | 0.00 | 0.00 |
| Net Profit as per IND AS | -251.64 | -82.53 | -328.29 |
| Other comprehensive income, net of income tax | 0.00 | 0.00 | 0.00 |
| Total comprehensive income for the period | -251.64 | -82.53 | -328.29 |
| Previous period figures are re-arranged/re-grouped wherever necessary | 0.00 | 0.00 | 0.00 |

PLACE:- JALANDHAR

DATE: 14.08.2018

FOR SARUP INDUSTRIES LIMITED

For Sarup Industries Limited

Auth. Signatory

ATAMJIT SINGH BAWA

WHOLE-TIME DIRECTOR

DIN:00807400





V S A P
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggalpuneet@yahoo.com, fdassociates2002@gmail.com

Limited Review Report on Quarterly Unaudited Financial Results
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) with the Stock Exchange(s)

To

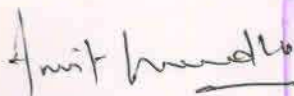
Board of Directors
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSAP & ASSOCIATES


(Amit Chadha)
Partner
Membership No: 507087



Date: 14.08.2018
Place: Jalandhar

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