



## SARUP INDUSTRIES LTD.

Date: - 14.11.2016  
Ref: - SIL/2016-17/SEC/75

To

General Manager,  
Listing Compliance & Legal Regulatory,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: - Submission of Unaudited Financial results for the quarter ended on 30th September, 2016**

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 14th November, 2016 to consider and approve the following:

- Unaudited Financial results for the quarter ended on 30th September, 2016. These results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors.
- Limited review as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Unaudited Financial Results for the quarter ended on 30th September, 2016 is also attached herewith for your kind perusal

This is for your information and record.

Thanking You

Yours Sincerely

For SARUP INDUSTRIES LTD

*Megha*  
Company Secretary

CS Megha Gandhi

Enclose above

## SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab, CIN: L19113PB1979PLC004014

Web: sarupindustries.com, E-mail: shareholders@sarupind.com, Ph: 0181-2271556

### Statement of Un-Audited Financial Results For the Quarter Ended 30th September, 2016

Particulars	Quarter Ended		Half year ended			Year Ended
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.9.2015 Unaudited	30.09.16 Unaudited	30.09.15 Unaudited	31.03.2016 Audited
<b>1 Income from operations</b>						
A) Net Sales / Income from operations	1402.75	1227.43	1496.95	2630.23	2791.38	4928.89
B) Other operating Income	0.33	0.69	0.39	0.98	0.39	1.46
<b>Total Income from operations</b>	<b>1403.08</b>	<b>1228.12</b>	<b>1497.34</b>	<b>2631.21</b>	<b>2791.77</b>	<b>4930.35</b>
<b>2 Expenses</b>						
A) (Increase)/Decrease in Finished goods & WIP Stock	39.07	(64.22)	27.85	(25.15)	44.80	41.30
B) Cost of Materials Consumed	745.69	664.77	882.64	1410.46	1549.06	2827.84
C) Purchase of stock in trade	-	-	-	-	-	-
D) Employee benefits Expense	370.36	371.00	335.68	741.42	673.40	1346.54
E) Depreciation and amortisation expense	44.00	43.00	45.00	87.00	90.00	175.07
F) Other Expenses	145.18	146.51	147.77	291.69	310.76	625.51
<b>Total Expenses</b>	<b>1344.30</b>	<b>1161.12</b>	<b>1438.94</b>	<b>2505.42</b>	<b>2668.02</b>	<b>5016.27</b>
<b>3 Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>58.78</b>	<b>67.01</b>	<b>58.40</b>	<b>125.79</b>	<b>123.75</b>	<b>-85.92</b>
<b>4 Other Income</b>	<b>1.41</b>	<b>1.50</b>	<b>1.23</b>	<b>2.91</b>	<b>3.23</b>	<b>13.32</b>
<b>5 Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)</b>	<b>60.19</b>	<b>68.51</b>	<b>59.63</b>	<b>128.70</b>	<b>126.98</b>	<b>-72.60</b>
<b>6 Finance costs</b>	<b>42.66</b>	<b>52.20</b>	<b>36.71</b>	<b>94.86</b>	<b>85.30</b>	<b>180.64</b>
<b>7 Profit / (Loss) From Ordinary Activities after finance costs but before exceptional Items (5-6)</b>	<b>17.53</b>	<b>16.31</b>	<b>22.92</b>	<b>33.84</b>	<b>41.68</b>	<b>-253.24</b>
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>17.53</b>	<b>16.31</b>	<b>22.92</b>	<b>33.84</b>	<b>41.68</b>	<b>-253.24</b>
<b>10 Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>0.00</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>17.53</b>	<b>16.31</b>	<b>18.92</b>	<b>33.84</b>	<b>37.68</b>	<b>-253.24</b>
<b>12 Extraordinary items (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>17.53</b>	<b>16.31</b>	<b>18.92</b>	<b>33.84</b>	<b>37.68</b>	<b>-253.24</b>
<b>14 Paid Up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>	<b>325.24</b>
<b>15 Reserves excluding Revaluation Reserves</b>	<b>1941.09</b>	<b>1923.56</b>	<b>2184.25</b>	<b>1941.09</b>	<b>2184.25</b>	<b>1907.25</b>
<b>16 A. Earning Per Share before extraordinary items</b>						
a) basic/diluted	0.54	0.50	0.58	1.04	1.16	-7.79
<b>B. Earning Per Share after extraordinary items</b>						
a) basic/diluted	0.54	0.50	0.58	1.04	1.04	-7.79

For SARUP INDUSTRIES LTD.



Managing Director



<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of shares	833900	833900	833900	833900	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non -Encumbered						
- Number of shares	2418500	2418500	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

<b>PARTICULARS</b>	<b>Quarter Ended 30/9/16</b>
B INVESTOR COMPLAINTS	NIL
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

For SARUP INDUSTRIES LTD.



( Managing Director

**Statement of Assets and Liabilities as on 30th Sept, 2016**

Particulars	Rs. In Lacs	
	Half Year ended 30.09.16 Un-Audited	Year ended 31.03.16 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	1,941.09	1,907.25
(c) Money received against share warrants	-	-
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	1,718.18	1,544.92
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	295.22	288.82
(d) Long term provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	1,492.49	1,461.54
(b) Trade payables	888.68	1,031.90
(c) Other current liabilities	467.48	377.20
(d) Short-term provisions	426.65	477.52
<b>Total</b>	<b>7,555.03</b>	<b>7,413.78</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
<b>(a) Fixed assets</b>		
(i) Tangible assets	1,504.32	1,505.11
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	1,282.46	1,041.36
(iv) Intangible assets under development	-	-
(b) Non-current investments	42.79	42.79
(c) Deferred tax assets (net)	28.30	28.30
(d) Long term loans and advances	21.35	21.26
(e) Other non-current assets	8.36	0.68
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	2,756.17	2,840.82
(c) Trade receivables	1,357.99	1,119.50
(d) Cash and cash equivalents	74.09	89.59
(e) Short-term loans and advances	389.85	601.55
(f) Other current assets	89.35	122.82
<b>Total</b>	<b>7,555.03</b>	<b>7,413.78</b>

**NOTES**

1. The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 14th Nov, 2016
2. The operation of the Company relates to a single reportable segment i.e. Manufacturing of shoes/shoe uppers.
3. Tax expenses includes Deffered tax also.
4. Previous Period figures have been regrouped and rearranged wherever necessary.

**For SARUP INDUSTRIES LTD.**



*Managing Director*

Place: Jalandhar  
Date: 14.11.2016

For Sarup Industries Limited  
Sd/- Simarjit Singh Bawa  
Managing Director  
DIN:00851651



Y. K. SUD & CO.  
CHARTERED ACCOUNTANTS

YOGINDER KUMAR SUD  
B.COM, F.C.A

Ambika Tower, 4<sup>th</sup> Floor  
Police Lines Road, Jalandhar  
TEL-0181-2220220, 2224174

**Limited Review Report for Quarterly Unaudited Financial Results**

To

Board of Directors  
Sarup Industries Limited  
Jalandhar (Punjab)

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P.O. Ramdasapura, Jalandhar for the period ended 30<sup>th</sup> September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Jalandhar  
Date: - 14.11.2016

For Y.K. SUD & Co  
Chartered Accountants

  
Y.K. Sud  
Prop.

Membership No. 16875