

SARUP INDUSTRIES LIMITED
Regd. Office: P.O. Ramdaspora, Jalandhar (Punjab)
Unaudited Financial Results for the quarter ended 31.12.2013

(Rs in lacs)							
Sr No	Particulars	Quarter Ended			9 Months Ended		Year Ending
		31.12.2013 Un Audited	30.09.2013 Un Audited	31.12.2012 Un Audited	31.12.2013 Un Audited	31.12.2012 Un Audited	31.03.2013 Audited
1	Income from operations						
	A) Net Sales / income from operations	1678.78	1468.26	946.43	4230.96	2716.86	4140.90
	B) Other operating Income	5.34	29.12	41.63	44.33	205.83	242.93
	Total Income from operations	1684.12	1497.38	988.06	4275.29	2922.69	4383.83
2	Expenses						
	A) (Increase)/Decrease in stock in trade & WIP	(129.14)	(40.04)	(46.22)	(266.04)	(164.16)	(128.04)
	B) Cost of Materials Consumed	974.01	854.89	554.68	2433.93	1581.85	2403.62
	C) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	D) Employee benefits Expense	420.60	341.26	219.15	1071.94	739.80	1059.01
	E) Depreciation and amortisation expense	28.47	31.74	42.61	89.49	114.61	139.48
	F) Other Expenses	322.21	221.35	155.87	714.46	462.63	648.65
	Total Expenses	1616.15	1409.20	926.09	4043.78	2734.73	4122.72
	Profit / (Loss) from operations before other						
3	income , finance cost and exceptional items (1-2)	67.97	88.18	61.97	231.51	187.96	261.11
4	Other Income	1.33	1.03	2.14	7.36	11.46	18.40
5	Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)	69.30	89.21	64.11	238.87	199.42	279.51
6	Finance costs	31.53	46.51	44.09	123.45	122.83	175.83
	Profit / (Loss) from From Ordinary Activities after finance costs but before exceptional items (5-6)	37.77	42.70	20.02	115.42	76.59	103.68
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	37.77	42.70	20.02	115.42	76.59	103.68
10	Tax Expenses	9.53	8.55	6.65	23.08	16.00	20.74
11	Net Profit / (Loss) from ordinary activities after tax	28.24	34.15	13.37	92.34	60.59	82.94
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	28.24	34.15	13.37	92.34	60.59	82.94
	Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
	Reserves excluding Revaluation Reserves	2443.53	2441.60	2431.50	2443.53	2431.50	2397.30
	A. Earning Per Share before extraordinary items						
	a) Basic / Diluted	0.87	1.05	0.41	2.84	1.86	2.55
	B. Earning Per Share after extraordinary items						
	a) Basic / Diluted	0.87	1.05	0.41	2.84	1.86	2.55

For Sarup Industries Ltd.

A. Kumar
 Compliance Officer

PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of shares	833900	833900	833900	833900	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non -Encumbered						
- Number of shares	2418500	2418500	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

Particulars

Quarter Ended 31.12.2013

INVESTOR COMPLAINTS

Complaint Pending at the beginning of the Quarter
 Complaint Received During the Quarter
 Disposal of Complaints
 Complaints remaining unresolved at the end of Quarter

NIL
 NIL
 NIL
 NIL

- 1) The above Financial results has been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 11th Feb, 2014.
- 2) The Statutory Auditors have carried out Limited Review for the Quarter ended 31st December, 2013.
- 3) The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers
- 4) Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

PLACE:- JALANDHAR
 DATE: 11.02.2014

FOR SARUP INDUSTRIES LIMITED
 Sd/-BAWA ATAMJIT SINGH
 MANAGING DIRECTOR

For Sarup Industries Ltd.

Atamas
 Compliance Officer

YOGINDER KUMAR SUD
B.COM, F.C.A

Y. K. SUD & CO.
CHARTERED ACCOUNTANTS
Ambika Tower, 4th Floor
Police Lines Road, JALANDHAR
TEL-0181-2220220, 2224174

Limited Review Report for Quarterly Unaudited Financial Results

To
Board of Directors of
Sarup Industries Limited
Jalandhar

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P.O. Ramdaspura, Jalandhar for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Jalandhar
Date: - 11.02.2014

For Y.K. SUD & Co
Chartered Accountants



Membership No. 16875