

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab, CIN: L19113PB1979PLC004014

Web: www.lotusbawa.in, E-mail: shareholders@bawastl.com, Ph: 0181-2271556

Statement of Un-Audited Financial Results For the Quarter Ended 30th September, 2015

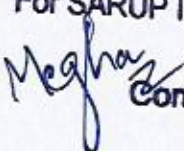
Part I		(Rs in lacs)					
Sr No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2015	30.06.2015	30.9.2014	30.09.15	30.09.14	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	A) Net Sales / income from operations	1496.95	1294.43	1810.22	2791.38	3559.77	6958.01
	B) Other operating Income	0.39	0.00	2.68	0.39	4.38	23.74
	Total Income from operations	1497.34	1294.43	1812.90	2791.77	3564.15	6981.75
2	Expenses						
	A) (Increase)/Decrease in Finished goods & WIP Stock	27.85	16.95	(46.79)	44.80	(40.56)	(34.12)
	B) Cost of Materials Consumed	882.64	666.42	1063.24	1549.06	2040.90	3905.19
	C) Purchase of stock in trade	-	-	-	-	-	-
	D) Employee benefits Expense	335.68	337.72	402.15	673.40	809.46	1666.00
	E) Depreciation and amortisation expense	45.00	45.00	33.00	90.00	66.00	181.92
	F) Other Expenses	147.77	162.99	239.32	310.76	460.70	832.10
	Total Expenses	1438.94	1229.08	1690.92	2668.02	3336.50	6551.09
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	58.40	65.35	121.98	123.75	227.65	430.66
4	Other Income	1.23	2.00	1.20	3.23	2.40	8.14
5	Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)	59.63	67.35	123.18	126.98	230.05	438.80
6	Finance costs	36.71	48.59	45.11	85.30	86.36	184.51
7	Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6)	22.92	18.76	78.07	41.68	143.69	254.29
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	22.92	18.76	78.07	41.68	143.69	254.29
10	Tax Expenses	4.00	4.00	15.00	4.00	28.00	50.86
11	Net Profit / (Loss) from ordinary activities after tax	18.92	14.76	63.07	37.68	115.69	203.43
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	18.92	14.76	63.07	37.68	115.69	203.43
14	Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
15	Reserves excluding Revaluation Reserves	2521.59	2150.57	2521.59	2521.59	2521.59	2150.57
16	A. Earning Per Share before extraordinary items						
	a) basic/diluted	0.58	0.45	1.94	1.16	3.56	6.25
	B. Earning Per Share after extraordinary items						
	a) basic/diluted	0.58	0.45	1.94	1.16	3.56	6.25

For SARUP INDUSTRIES L.L.C.

Meghaan
Company Secretary

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	833900	833900	833900	833900	833900	833900
	- Percentage of shareholding Promoters and Promoter Group	25.64	25.64	25.64	25.64	25.64	25.64
2	Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered						
	- Number of shares	2418500	2418500	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

PARTICULARS	Quarter Ended 30/9/15
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

For SARUP INDUSTRIES LTD

 Company Secretary

Statement of Assets and Liabilities as on 30th Sept, 2015

Particulars	Rs. In Lacs	
	Half Year ended 30.09.15 Un-Audited	Year ended 31.03.15 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	2,173.25	2,150.57
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	441.11	404.42
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	487.67	493.55
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	1,367.87	1,254.37
(b) Trade payables	713.33	883.29
(c) Other current liabilities	257.97	350.27
(d) Short-term provisions	566.74	560.26
Total	6,333.18	6,421.97
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	1,647.00	1,708.53
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	37.90	35.14
(iv) Intangible assets under development	-	-
(b) Non-current investments	42.79	42.79
(c) Deferred tax assets (net)	10.13	10.13
(d) Long term loans and advances	16.49	24.94
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,898.29	2,894.42
(c) Trade receivables	1,135.75	1,233.70
(d) Cash and cash equivalents	146.48	128.13
(e) Short-term loans and advances	269.14	247.27
(f) Other current assets	129.21	96.92
Total	6,333.18	6,421.97

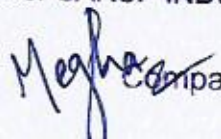
NOTES

- The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 13th Nov, 2015
- The operation of the Company relates to a single reportable segment i.e. Manufacturing of shoes/shoe uppers.
- Tax expenses includes Deferred tax also.
- Previous Period figures have been regrouped and rearranged wherever necessary.

Place: Jalandhar
Date: 13.11.2015

For Sarup Industries Limited
Sd/- Bawa Atamjit Singh
Managing Director

For SARUP INDUSTRIES LTD


Company Secretary

Y. K. SUD & CO.

CHARTERED ACCOUNTANTS

YOGINDER KUMAR SUD

B.COM, F.C.A

Ambika Tower, 4th Floor

Police Lines Road, Jalandhar

TEL-0181-2220220, 2224174

Limited Review Report for Quarterly Unaudited Financial Results

To

Board of Directors

Sarup Industries Limited

Jalandhar (Punjab)

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P.O. Ramdaspora, Jalandhar for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Jalandhar

Date: - 13.11.2015

For Y.K. SUD & Co
Chartered Accountants



Membership No. 16875