

## SARUP INDUSTRIES LIMITED

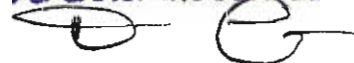
Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab, CIN: L19113PB1979PLC004014

Web: [www.sarupindustries.com](http://www.sarupindustries.com), E-mail: [shareholders@bawastl.com](mailto:shareholders@bawastl.com), Ph: 0181-2271556

### Statement of Un-Audited Financial Results For the Quarter Ended 31st December, 2015

(Rs in lacs)							
Sr NO	PARTICULARS	Quarter Ended			9 Months ended		Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.15 Unaudited	31.12.14 Unaudited	31.03.2015 Audited
1	<b>Income from operations</b>						
	A) Net Sales / income from operations	795.66	1496.95	1755.52	3587.04	5315.29	6958.01
	B) Other operating Income	0.46	0.39	0.99	0.85	5.37	23.74
	<b>Total Income from operations</b>	<b>796.12</b>	<b>1497.34</b>	<b>1756.51</b>	<b>3587.89</b>	<b>5320.66</b>	<b>6981.75</b>
2	<b>Expenses</b>						
	A) (Increase)/Decrease in Finished goods & WIP Stock	38.04	27.85	9.70	82.84	(30.86)	(34.12)
	B) Cost of Materials Consumed	443.77	882.64	979.73	1992.83	3020.63	3905.19
	C) Purchase of stock in trade	0.00	-	-	-	-	-
	D) Employee benefits Expense	283.36	335.68	423.83	956.76	1233.29	1666.00
	E) Depreciation and amortisation expense	40.00	45.00	36.00	130.00	102.00	181.92
	F) Other Expenses	133.65	147.77	179.41	444.41	640.11	832.10
	<b>Total Expenses</b>	<b>938.82</b>	<b>1438.94</b>	<b>1628.67</b>	<b>3606.84</b>	<b>4965.17</b>	<b>6551.09</b>
3	Profit / (Loss) from operations before other income , finance cost and exceptional items (1-2)	-142.70	58.40	127.84	-18.95	355.49	430.66
4	Other Income	3.00	1.23	1.20	6.23	3.60	8.14
5	Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)	-139.70	59.63	129.04	-12.72	359.09	438.80
6	Finance costs	51.52	36.71	48.17	136.82	134.51	184.51
7	Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6)	-191.22	22.92	80.87	-149.54	224.58	254.29
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	-191.22	22.92	80.87	-149.54	224.58	254.29
10	Tax Expenses	0.00	4.00	15.00	8.00	43.00	50.86
11	Net Profit / (Loss) from ordinary activities after tax	-191.22	18.92	65.87	-157.54	181.58	203.43
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	-191.22	18.92	65.87	-157.54	181.58	203.43
14	Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
15	Reserves excluding Revaluation Reserves	1993.03	2150.57	2575.59	0.00	2575.59	2150.57
16	A. Earning Per Share before extraordinary items						
	a) basic/diluted	-5.88	0.58	2.03	-4.84	5.58	6.25
	B. Earning Per Share after extraordinary items						
	a) basic/diluted	-5.88	0.58	2.03	-4.84	5.58	6.25

For SARUP INDUSTRIES LTD.



A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	833900	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered					
	- Number of shares	2418500	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36

PARTICULARS	Quarter Ended	31-12-15
B INVESTOR COMPLAINTS		
Pending at the beginning of the Quarter		NIL
Received During the Quarter		NIL
Disposed off During the Quarter		NIL
Remaining unresolved at the end of Quarter		NIL

#### NOTES

1. The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its 8th meeting for the FY 2015-16 held on 11th february, 2016.
- 2) The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
- 3) The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers
- 4) Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

PLACE:- JALANDHAR

DATE: 11.02.2016

FOR SARUP INDUSTRIES LIMITED

ATAMJIT SINGH BAWA  
MANAGING DIRECTOR  
DIN: 00807400

For SARUP INDUSTRIES LTD.

Managing Director

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YOGINDER KUMAR SUD  
B.COM, F.C.A

Y. K. SUD & CO.  
CHARTERED ACCOUNTANTS  
Ambika Tower, 4<sup>th</sup> Floor  
Police Lines Road, Jalandhar

**Limited Review Report for Quarterly Unaudited Financial Results**

To  
Board of Directors  
Sarup Industries Limited  
Jalandhar (Punjab)

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P.O. Ramdaspora, Jalandhar for the period ended 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Jalandhar  
Date: - 11.02.2016



For Y.K. SUD & Co  
Chartered Accountants  
Y.K. Sud  
Prop.  
Membership No. 16875