



SARUP INDUSTRIES LTD.

Date: - 13.08.2015
Ref: - SIL/2015-16/SEC/40

To

General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: - Submission of Unaudited Financial Results

Dear Sir,

In reference to the above cited subject and pursuant to clause 41 of the Listing Agreement, please find here enclosed the followings: -

1. Unaudited financial results for the Quarter ended on 30th June, 2015. These results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 13th August, 2015.
2. Limited review report for the Unaudited Financial Results for the quarter ended on 30th June, 2015 is also attached herewith for your kind perusal.

This is for your information and record and necessary disclosure for disseminating the information on website of the Stock Exchange(s).

Thanking You
Sincerely Yours

CS Megha Gandhi

Encl: As above

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab CIN: L19113PB1979PLC004014

Web: www.lotusbawa.in Email: shareholders@bawastl.com Ph- 0181-2271556

Statement of Unaudited Financial Results For the Quarter Ended 30th June, 2015

(Rs in lacs)

| | Particulars | Quarter Ended | | | Year Ended |
|----|---|-------------------------|-----------------------|------------------------|-----------------------|
| | | 30.06.2015 Unaudited | 31.03.2015 Audited | 30.6.2014 Unaudited | 31.03.2015 Audited |
| 1 | Income from operations | | | | |
| | A) Net Sales / income from operations | 1294.43 | 1642.72 | 1749.55 | 6958.01 |
| | B) Other operating Income | 0.00 | 18.37 | 1.70 | 23.74 |
| | Total Income from operations | 1294.43 | 1661.09 | 1751.25 | 6981.75 |
| 2 | Expenses | | | | |
| | A) (Increase)/Decrease in Finished goods & WIP Stock | 16.95 | (3.26) | 6.23 | (34.12) |
| | B) Cost of Materials Consumed | 666.42 | 884.56 | 977.66 | 3905.19 |
| | C) Purchase of stock in trade | - | 0.00 | - | 0.00 |
| | D) Employee benefits Expense | 337.72 | 432.71 | 407.31 | 1666.00 |
| | E) Depreciation and amortisation expense | 45.00 | 79.92 | 33.00 | 181.92 |
| | F) Other Expenses | 162.99 | 191.99 | 221.38 | 832.10 |
| | Total Expenses | 1229.08 | 1585.92 | 1645.58 | 6551.09 |
| 3 | Profit / (Loss) from operations before other income , finance cost and exceptional items (1-2) | 65.35 | 75.17 | 105.67 | 430.66 |
| 4 | Other Income | 2.00 | 4.54 | 1.20 | 8.14 |
| 5 | Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4) | 67.35 | 79.71 | 106.87 | 438.80 |
| 6 | Finance costs | 48.59 | 50.00 | 41.25 | 184.51 |
| 7 | Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6) | 18.76 | 29.71 | 65.62 | 254.29 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from ordinary activities before tax(7-8) | 18.76 | 29.71 | 65.62 | 254.29 |
| 10 | Tax Expenses | 4.00 | 7.86 | 13.00 | 50.86 |
| 11 | Net Profit / (Loss) from ordinary activities after tax | 14.76 | 21.85 | 52.62 | 203.43 |
| 12 | Extraordinary items (net of tax) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 14.76 | 21.85 | 52.62 | 203.43 |
| 14 | Paid Up Equity Share Capital (Face Value Rs.10 per share) | 325.24 | 325.24 | 325.24 | 325.24 |
| 15 | Reserves excluding Revaluation Reserves | 2150.57 | 2150.57 | 2465.90 | 2150.57 |
| 16 | A. Earning Per Share before extraordinary items | | | | |
| | a) basic/diluted | 0.45 | 0.67 | 1.62 | 6.25 |
| | B. Earning Per Share after extraordinary items | | | | |
| | a) basic/diluted | 0.45 | 0.67 | 1.62 | 6.25 |

| A | PARTICULARS OF SHAREHOLDING | | | | |
|----------|---|---------|---------|---------|---------|
| 1 | Public Shareholding | | | | |
| | - Number of shares | 833900 | 833900 | 833900 | 833900 |
| | - Percentage of shareholding | 25.64 | 25.64 | 25.64 | 25.64 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoters Group) | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share Capital of the Company) | Nil | Nil | Nil | Nil |
| | b) Non -Encumbered | | | | |
| | - Number of shares | 2418500 | 2418500 | 2418500 | 2418500 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoters Group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share Capital of the Company) | 74.36 | 74.36 | 74.36 | 74.36 |

| | PARTICULARS | Quarter Ended 30.06.2015 | |
|----------|--|---------------------------------|--|
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the Quarter | NIL | |
| | Received During the Quarter | NIL | |
| | Disposed off During the Quarter | NIL | |
| | Remaining unresolved at the end of Quarter | NIL | |


NOTES

1. The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its 4th meeting for the FY 2015-16 held on 13th August, 2015.
- 2) The Statutory Auditors have given their Limited Review report as required under Clause 41 of Listing Agreement for the above results.
- 3) The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers
- 4) Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

PLACE:- JALANDHAR

DATE: 13.08.2015

FOR SARUP INDUSTRIES LIMITED



ATAMJIT SINGH BAWA
MANAGING DIRECTOR
DIN: 00807400



YOGINDER KUMAR SUD
B.COM, F.C.A

Y. K. SUD & CO.
CHARTERED ACCOUNTANTS
Ambika Tower, 4th Floor
Police Lines Road, Jalandhar
TEL-0181-2220220, 2224174

Limited Review Report for Quarterly Unaudited Financial Results


To
Board of Directors
Sarup Industries Limited
Jalandhar (Punjab)

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P.O. Ramdaspora, Jalandhar for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Jalandhar
Date: - 13.08.2015

For Y.K. SUD & Co
Chartered Accountants

Y.K. Sud
Prop.
Membership No. 16875